

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re HENRY A JACKSON

Case No: 16-17936 MBK
Reporting Period: MAY 31, 2017

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	x		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	x		
Schedule of Professional Fees Paid	MOR-1b	x		
Copies of bank statements		x		
Cash disbursements journals		x		
Statement of Operations	MOR-2	N/A		
Balance Sheet	MOR-3			
Status of Postpetition Taxes	MOR-4	x		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4			
Listing of aged accounts payable	MOR-4	x		
Accounts Receivable Reconciliation and Aging	MOR-5	x		
Debtor Questionnaire	MOR-5	x		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

/s/ Henry A Jackson
Signature of Debtor

7/20/2017
Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re HENRY A JACKSON					Case No: 16-17936 MBK			
Debtor					Reporting Period: MAY 31, 2017			
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS								
Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1) . Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]								
	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH								
RECEIPTS								
CASH SALES								
ACCOUNTS RECEIVABLE								
LOANS AND ADVANCES								
SALE OF ASSETS	PLEASE SEE ATTACHED EXCEL WORKSHEET & CODED BANK STATEMENT							
OTHER (ATTACH LIST)								
TRANSFERS (FROM DIP ACCTS)								
TOTAL RECEIPTS								
DISBURSEMENTS								
NET PAYROLL								
PAYROLL TAXES								
SALES, USE, & OTHER TAXES								
INVENTORY PURCHASES								
SECURED/ RENTAL/ LEASES								
INSURANCE								
ADMINISTRATIVE								
SELLING								
OTHER (ATTACH LIST)								
OWNER DRAW *								
TRANSFERS (TO DIP ACCTS)								
PROFESSIONAL FEES								
U.S. TRUSTEE QUARTERLY FEES								
COURT COSTS								
TOTAL DISBURSEMENTS								
NET CASH FLOW								
(RECEIPTS LESS DISBURSEMENTS)								
CASH - END OF MONTH								
* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE								
THE FOLLOWING SECTION MUST BE COMPLETED								
DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)								
TOTAL DISBURSEMENTS							\$	5,369.46
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS							\$	-
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)							\$	-
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES							\$	5,369.46

In re HENRY A JACKSON						Case No: 16-17936 MBK			
Debtor						Reporting Period: MAY 31, 2017			
BANK RECONCILIATIONS									
Continuation Sheet for MOR-1									
A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.									
	Operating		Payroll		Tax		Other		
	#		#		#		#		
BALANCE PER BOOKS									
BANK BALANCE									
(+) DEPOSITS IN TRANSIT (ATTACH LIST)									
(-) OUTSTANDING CHECKS (ATTACH LIST)	PLEASE SEE ATTACHED EXCEL WORKSHEET								
OTHER (ATTACH EXPLANATION)									
ADJUSTED BANK BALANCE *									
* Adjusted bank balance must equal balance per books									
DEPOSITS IN TRANSIT	Date	Amount	Date	Amount	Date	Amount	Date	Amount	
CHECKS OUTSTANDING	Ck. #	Amount	Ch. #	Amount	Ck. #	Amount	Ck. #	Amount	
OTHER									

[illegible]

In re HENRY A JACKSON				Case No: 16-17936 MBK		
Debtor				Reporting Period: MAY 31, 2017		
STATUS OF POSTPETITION TAXES						
The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.						
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.						
Attach photocopies of any tax returns filed during the reporting period.						
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding						
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other:						
Total Federal Taxes						
State and Local						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other:						
Total State and Local						
Total Taxes						
SUMMARY OF UNPAID POSTPETITION DEBTS						
Attach aged listing of accounts payable.						
	Number of Days Past Due					
	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable						
Wages Payable						
Taxes Payable - Income						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Amounts Due to Insiders*						
Total Postpetition Debts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Explain how and when the Debtor intends to pay any past-due postpetition debts.						
Postpetition debts, including those related to mortgages and real estate taxes, will be paid as provided in the Plan Projection previously filed with the court.						
**"Insider" is defined in 11 U.S.C. Section 101(31).						

In re HENRY A JACKSON		
Case No: 16-17936 MBK		
Reporting Period: MAY 31, 2017		
ACCOUNTS RECEIVABLE RECONCILIATION AND AGING		
Accounts Receivable Reconciliation		Amount
Total Accounts Receivable at the beginning of the reporting period	\$	-
+ Amounts billed during the period		-
- Amounts collected during the period		-
Total Accounts Receivable at the end of the reporting period	\$	-
Accounts Receivable Aging		Amount
0 - 30 days old	\$	-
31 - 60 days old		-
61 - 90 days old		-
91+ days old		-
Total Accounts Receivable		-
Amount considered uncollectible (Bad Debt)		-
Accounts Receivable (net)	\$	-
DEBTOR QUESTIONNAIRE		
Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.		X
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	N/A	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

CHAPTER 11 ESTATE/ FILING DATE/CASE NUMBER:
REPORTING PERIOD:
INDIVIDUAL DEBTOR CASH RECEIPTS AND DISBURSEMENTS
WORKSHEET FOR FORM MOR-1(INDV) (9/99)
RECONCILED BANK BALANCE (below)

HENRY A JACKSON 4/25/2016 CHAPTER 11 16-17936 MBK
MAY 1, 2017 -- MAY 31, 2017

	Current Month	Since Inception Cumulative
WELLS FARGO / ACCOUNT NO: 5937669298 - Open Book Balance	\$ 1,880.14	
CASH RECEIPTS AND DISBURSEMENTS		
RECEIPTS:		
Rental Income - Property 382	\$ 1,200.00	\$ 15,430.54
Lease Income - Gas Pumps	\$ 1,213.63	\$ 20,813.00
Lease Cell Phone Tower Income	\$ 830.54	\$ 9,685.47
Other-refund of overpayment of medical insurance/ins. claims	\$ 648.05	\$ 1,169.42
Other-Sale of engine parts and towing	\$ 1,425.00	\$ 16,993.31
Total Receipts	\$ 5,317.22	\$ 64,091.74
DISBURSEMENTS (see bank statement for detail):		
Mortgage Property 382 (a)		\$ 14,467.33
Mortgage 35 Tower Road (a)	\$ 3,722.73	\$ 21,454.97
Real estate taxes/Fees		\$ -
Home insurance	\$ 140.71	\$ 3,426.51
Cable, TV, Telephone - business/personal		\$ 2,590.39
Utilities		\$ 2,841.87
License/Fees		\$ 145.30
Car maintenance		\$ 65.83
Car insurance		\$ 3,735.68
Gas		\$ 150.00
Food / Entertainment / Housekeeping / Clothing / Laundry / personal	\$ 830.46	\$ 8,263.72
Business, Unreimbursed Exp		\$ 635.81
Medical		\$ 1,675.87
Bank fees	\$ 24.50	\$ 364.50
Non-Estate disbursements		\$ 475.00
Total disbursements	\$ 4,718.40	\$ 60,292.78
REORGANIZATION COSTS:		
Professional fees		\$ -
U.S. Trustee fees	\$ 651.06	\$ 1,951.06
Other reorganization expenses		\$ 20.00
Total reorganization expenses	\$ 651.06	\$ 1,971.06
Total disbursements and reorganization costs	\$ 5,369.46	\$ 62,263.84
Net cash flow - inflow (outflow)	\$ (52.24)	\$ 1,827.90
Cash book balance: MAY 31, 2017	\$ 1,827.90	
BANK RECONCILIATION:		
WELLS FARGO / ACCOUNT NO: 5937669298	\$ 1,827.90	
Bank Balance: MAY 31, 2017	\$ 1,827.90	

Note (a): Real Estate taxes on income property are paid as part of the mortgage payment.

Note (b): Arrearages, including those related to mortgages and real estate taxes, will be paid as provided in the Plan Projection previously filed with the court.

6/6/2017

Wells Fargo



CHECKING

...9298

\$1,827.90

Available balance

Activity Summary	
Current posted balance	\$1,827.90
Pending withdrawals/debits	\$0.00
Pending deposits/credits	\$0.00
Available balance	\$1,827.90
Monthly Service Fee Summary	

Activity

Use Search to view more transactions

Date	Description	Deposits/Credits	Withdrawals/Debits
Pending Transactions <i>Note: Debit card transaction amounts may change.</i>			

No pending transactions to view.

Posted Transactions

05/30/17	CHECK # 1301		\$325.93 ✓
05/30/17	NON-WELLS FARGO ATM TRANSACTION FEE		\$2.50 ✓
	NON-WF ATM WITHDRAWAL AUTHORIZED ON 05/29		
05/30/17	633 ROUTE 539 NEW EGYPT NJ 00587149488906290 ATM ID PM3676 CARD 8887		\$100.00 ✓
05/26/17	PROG UNIVERSAL HIST RTN 170526 36372149 HENRY HENRY JACKSON	\$161.99	

6/6/2017

Wells Fargo

Date	Description	Deposits/Credits	Withdrawals/Debits
05/26/17	PROG UNIVERSAL HIST RTN 170526 36372149 HENRY HENRY JACKSON	\$152.00 ✓	
05/26/17	ACH Claim# 2017051782265	\$486.06 ✓	
05/24/17	MONTHLY SERVICE FEE		\$10.00 ✓
05/24/17	NON-WELLS FARGO ATM TRANSACTION FEE		\$2.50 ✓
05/24/17	NON-WF ATM WITHDRAWAL AUTHORIZED ON 05/24 CAESARS ATLANTIC CITY ATLANTIC CITY NJ 00307144258790329 ATM ID SCS2TY75 CARD 8887		\$105.99 ✓
05/22/17	PURCHASE AUTHORIZED ON 05/19 NEW EGYPT MARKE NEW EGYPT NJ P00000000136136992 CARD 8887		\$28.83 ✓
05/22/17	eDeposit in Branch/Store 05/22/17 01:24:55 PM 108 LACEY RD WHITING NJ 8887	\$600.00 ✓	
05/18/17	CHECK # 128		\$3,722.73 ✓
05/18/17	ATM WITHDRAWAL AUTHORIZED ON 05/18 108 LACEY RD WHITING NJ 0006374 ATM ID 98660 CARD 8887		\$100.00 ✓
05/18/17	eDeposit in Branch/Store 05/18/17 09:17:22 AM 108 LACEY RD WHITING NJ 9298	\$1,213.63 ✓	
05/16/17	PROG UNIVERSAL INS PREM 170516 36372149 HENRY HENRY JACKSON		\$152.00 ?
05/15/17	CHECK # 129		\$140.71 ?

6/6/2017

Wells Fargo

Date	Description	Deposits/Credits	Withdrawals/Debits
05/15/17	NON-WELLS FARGO ATM TRANSACTION FEE		\$2.50 ✓
05/15/17	NON-WF ATM WITHDRAWAL AUTHORIZED ON 05/15 633 ROUTE 539 NEW EGYPT NJ 00467135584300122 ATM ID PM3675 CARD 8887		\$60.00 ✓
05/15/17	NON-WF ATM BALANCE INQUIRY FEE 05/15 633 ROUTE 53 NEW EGYPT NJ ATM ID PM3675 CARD 8887		\$2.00 ✓
05/12/17	PURCHASE AUTHORIZED ON 05/12 NEW EGYPT MARKE NEW EGYPT NJ P00000000475594263 CARD 8887		\$35.64 ✓
05/10/17	eDeposit in Branch/Store 05/10/17 01:34:47 PM 1520 ROUTE 38 HAINESPORT NJ 8887	\$2,255.54 ✓	
05/08/17	NON-WELLS FARGO ATM TRANSACTION FEE		\$2.50 ✓
05/08/17	NON-WF ATM WITHDRAWAL AUTHORIZED ON 05/06 633 ROUTE 539 NEW EGYPT NJ 00587126525332382 ATM ID PM3675 CARD 8887		\$300.00 ✓
05/04/17	NON-WELLS FARGO ATM TRANSACTION FEE		\$2.50 ✓